

Explanation of variances – pro forma

Name of smaller authority: **Little Stanion Parish Council**
 County area (local councils are): **Northamptonshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	20xx/xx £	20xx/xx £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	0	4,944					
2 Precept or Rates and Levies	16,270	17,975	1,705	10.48%	NO		
3 Total Other Receipts	391	11,273	10,882	2783.12%	YES		£714 VAT receipts, £4257 Village Hall Hire, £6280 Merger of the Residents Association with the Parish Council totalling £11,251
4 Staff Costs	5,774	9,006	3,232	55.98%	YES		Full year's staff costs this year including travel and home office expenses, last year it was only 8/12, Plus 2% increase in salary from 1.4.19 Minute Ref 2018-19.111(3).
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,943	7,079	1,136	19.11%	YES		Held a summer BBQ this year which cost £1,502. Last year, the Council bought 12 grit bins which cost £275 and the Chair and Vice Chair went on specific training at a cost of £84
7 Balances Carried Forward	4,944	18,107			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,944	18,107				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	878	878	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable